



KGORONG AGRICULTURAL CO-OPERATIVE LIMITED

ABOUT US

Kgorong Agri, is a registered Black managed primary agricultural cooperative with limited liability in terms of the provisions of the Co-operatives Act, 2005, (Act 14 of 2005).

The Objectives of the Co-operative are as follows:

- to undertake production and marketing of agricultural products;
- to acquire, or to acquire control over, any agricultural product or anything derived from an agricultural product and to dispose of it;
- to process the agricultural products or to manufacture any article therefrom and
- to dispose of the product or thing into which it was processed or articles so manufactured;
- to hire, buy or otherwise acquire and to let, sell or otherwise supply requisites, necessary or used for or in connection with farming operations;
- to hire, buy or otherwise acquire, or produce or manufacture and to let, sell or otherwise supply any article of consumption;
- to hire, establish, or erect and to use or make available for use facilities necessary for or useful in connection with farming operations;
- to render services, necessary for or useful in connection with farming operations;
- to render any other services, including services relating to the buying, selling and leasing of immovable agricultural property;
- to undertake insurance business which relates to farming risks to farmers.
- to provide services, where applicable and deemed necessary, to Secure funding facilities for itself, its Members and Members' companies, and
- create a common brand for all its members and/or Members' companies.



PROBLEM STATEMENT

Many black farmers and entities involved or aspiring to be in the agricultural sector struggle with access to land, technical expertise and finance to become sustainable farmers/entrepreneurs. As black farmers we encounter a myriad of challenges in our quest for commercial objectives, and we find it difficult to become part of the mainstream value chain, getting access to production and development capital and technical advice at affordable prices. Furthermore access enabling infrastructure, storage and production equipment, remains a challenge. Working individually is seen as high risk by investors and therefore we fail to obtain the required support.

OPPORTUNITY

Established farmers and with support from government have over the years striven to improve the conditions of the industry (economic benefits) by forming business entities that could consolidate farmers/producers' strengths and improve their financial position by – inter alia – removing impediments where feasible.

Co-operatives, Farmer Owned Retail Businesses and Agri hubs/Agri parks or Agri centres have been piloted, tested and in some cases successfully implemented in various countries to the benefits of farmers/participants in question.

THE KGORONG INITIATIVE

A group of black farmers, entrepreneurs and academics have identified the problem and possible solution and after research and consultation with various parties and specifically farmers and development experts, and agreed to:

- Create a platform where all farmers and entrepreneurs faced with these problems but serious in developing their concepts into sustainable farming enterprises, can:
 - Create a platform to discuss issues of common interest, receive advice, be supported and be assisted with access to production and development capital and market access and opening of opportunities.
- This Platform will be best structured in an agricultural co-operative with a clear entry requirements, code of conduct and constitution.

To enable the Co-opt to serve its purpose, a development company according to the Company's Act, will be established to:

- Source specialists, provide advisory services, package projects for bankability, assist co-opt members to gain access to capital and markets.
- This company will provide a joint voice and enabling force to interact with funders, markets, government.
- Through its activities and it will create a channel for investors, pool funding and fund joint ventures.
- Returns on investment will be realised from successful projects, which will grow the capacity of the company to expand its services.

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